



**United States Senate
Committee on Energy and Natural Resources**

Field Hearing

concerning the

Renewable Fuels for Energy Security Act of 2001 (S.1006)

Chaired by The Honorable

Tim Johnson, United States Senator from South Dakota

SHORT SUMMARY OF THE JOHNSON-HAGEL BILL

- Establishes a renewable fuels content standard that requires all motor fuels sold in the United States to be comprised of a quantity of renewable fuel (ethanol from corn or biomass, as well as biodiesel).
- By the year 2008, 2% of all transportation fuel sold in the United States must be comprised of renewable fuels. That standard increases to 5% by the year 2016.
- Refiners, blenders or importers who use more than the required amount of renewable fuel would be given credit for that extra usage. They would then be allowed to hold or sell that same amount of fuel for a maximum of two years.
- Violators of renewable fuels program requirements would be subject to civil penalties up to \$25,000 per day.